

ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

Camp, Amravati - 444 602 (M.S.)

31st March, 2022

L. D' SOUZA & CO.

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,
Residency Road, Sadar, Nagpur - 440 001.

Phone : 0712-6612665

Branch Office : 3rd Floor, Peace Center, Above South Indian bank, Ambari
Kamrup (M), Guwahati - 781 001 (Assam)

Phone : 0361-2730417



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI [AN UNIT OF AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI (M.S.) [P.T.Registration No. D-4 (Amravati)]]** as at 31st March, 2022 and also the Income and Expenditure Account of the School for the year ended on that date annexed

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7. **Opinion**

In our opinion and to the best of our information and belief and according to information and explanation given to us, the said financial statements are prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2022.
- (ii) In the case of the Income and Expenditure Account the excess of Expenditure over Income of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2022



AMRAVATI :
DATED : 23rd July, 2022

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W


BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 22153645ANNTTV5153

ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

Accounting Policies and Notes Forming Part of Accounts for the year ended 31st March, 2022

SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. The fixed assets are stated at historical cost and depreciation has been charged on written down value at rates provided under the Income Tax Act, 1961. No depreciation has been charged on immovable property.
3. Accounts are maintained on Cash Basis.
4. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.
5. The liabilities in respect of superannuation, gratuity, leave salary and other retirement/terminal benefits, if any, on the final settlement of accounts of the employees, who leave the service of the society from time to time are accounted on cash basis

For St. Xavier's Cathedral School, Amravati


Trustee

AMRAVATI :

DATED : 23rd July, 2022



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W


BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 22153645ANNTTV5153

ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

BALANCE SHEET AS AT 31ST MARCH, 2022

FUNDS AND LIABILITIES	Rupees	Rupees	PROPERTY AND ASSETS	Rupees	Rupees
LOAN FROM AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI :					
Balance as per last Balance Sheet	14,00,98,469.00		BUILDINGS :		
Add : Interest on Loans	1,68,11,816.00		Balance as per last Balance Sheet	8,89,43,295.00	
	15,69,10,285.00		Add : Construction Expenses during the year	15,00,000.00	
	1,04,50,000.00		Less : Depreciation written off @ 5%	9,04,43,295.00	
Less : Refunded during the year		14,64,60,285.00		45,22,165.00	8,59,21,130.00
			FURNITURE AND FIXTURES :		
			Balance as per last Balance Sheet	22,70,361.00	
			Add : Additions during the year	13,42,142.00	
			Less : Depreciation written off @ 10%	36,12,503.00	
				3,61,250.00	32,51,253.00
			EQUIPMENTS :		
			Balance as per last Balance Sheet	9,20,539.00	
			Add : Additions during the year	6,60,770.00	
			Less : Depreciation written off @ 15%	15,81,309.00	
				2,37,196.00	13,44,113.00
			COMPUTERS AND ACCESSORIES :		
			Balance as per last Balance Sheet	51,337.00	
			Add : Additions during the year	1,31,700.00	
			Less : Depreciation written off @ 40%	1,83,037.00	
				73,215.00	1,09,822.00
			LIBRARY BOOKS :		
			Balance as per last Balance Sheet	2,72,051.00	
			Add : Additions during the year	16,875.00	
			Less : Depreciation written off @ 15%	2,88,926.00	
				43,339.00	2,45,587.00
			carried forward ...		
					9,08,71,905.00



brought forward ...

14,64,60,285.00

brought forward ...

9,08,71,905.00

CASH AND BANK BALANCES :

With Union Bank of India	
On Fixed Deposits	79,140.00
On Savings Bank Account	
Account No. 152910100039799	1,42,925.50
Account No. 152910100044409	18,15,407.74
Cash in Hand	502.00
	<u>20,37,975.24</u>

INCOME AND EXPENDITURE ACCOUNT :

Balance as per last Balance Sheet	4,56,71,895.11
Add : Deficit during the year	78,78,509.65
	<u>5,35,50,404.76</u>

TOTAL RUPEES ...

14,64,60,285.00

TOTAL RUPEES ...

14,64,60,285.00

As per our report of even date.

For St. Xavier's Cathedral School, Amravati

S. S. S. S.
Authorised Signatory

AMRAVATI :

DATED : 23rd July, 2022



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

B. B. B.

BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 22153645ANNTTV5153



ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	Rupees	Rupees	INCOME	Rupees
To SCHOOL EXPENSES :				
Salaries to Staff	92,99,004.00			
Management Contribution to Provident Fund	6,83,649.00			
Stationery and Printing	1,53,875.00			
Telephone Charges	59,620.00			
Functions and Festivals	1,13,897.00			
Travelling Expenses	37,150.00			
Accounting Charges	20,000.00			
First Aid and Medicines	15,840.00			
Bank Charges and Commission	10,298.65			
Examination Expenses	72,800.00			
Provident Fund Consultation Charges	6,600.00			
Gifts and Prizes	26,090.00			
Seminars and Trainings	11,170.00			
Office Expenses	26,540.00			
Electricity Charges	7,680.00			
Newspapers and Periodicals	3,193.00			
Students Welfare Expenses	11,446.00			
Water Charges	35,499.00			
Taxes	67,772.00			
Advertisement	7,200.00			
Audit Fees	23,600.00			
Staff Welfare Expenses	73,994.00			
Interest on Loans	1,68,11,816.00			
CBSE Affiliation Fees	63,154.00			
Fees Concessions to Students	33,450.00			
Postage	319.00			
Website Expenses	6,888.00	2,76,82,544.65		
		<u>2,76,82,544.65</u>		
carried forward ...			carried forward ...	
				<u>3,32,83,016.65</u>



brought forward ... 2,76,82,544.65 brought forward ... 3,32,83,016.65

" REPAIRS AND UPKEEP :

Electrical Maintenance	26,936.00
Furniture Repairs and Maintenance	19,136.00
Equipment Repairs and Maintenance	33,424.00
Computer Maintenance	41,844.00
School Maintenance Expenses	92,855.00
Building Repairs and Maintenance	1,49,112.00
	<u>3,63,307.00</u>

" DEPRECIATION WRITTEN OFF :

On Buildings @ 5%	45,22,165.00
On Furniture and Fixtures @ 10%	3,61,250.00
On Equipments @ 15%	2,37,196.00
On Computers and Accessories @ 40%	73,215.00
On Library Books @ 15%	43,339.00
	<u>52,37,165.00</u>

TOTAL RUPEES ...

3,32,83,016.65

TOTAL RUPEES ...

3,32,83,016.65

As per our report of even date.

For St. Xavier's Cathedral School, Amravati

Sanskranti
Authorised Signatory

AMRAVATI :
DATED : 23rd July, 2022



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

Bilumf
BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645.
UDIN : 22153645ANNTTV5153

AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI
ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

	RUPEES	RUPEES	RUPEES
RECEIPTS			
To BALANCE ON 01.04.2020 :			
With Union Bank of India			91,41,504.00
On Fixed Deposits	79,140.00		
On Savings Bank Account	1,38,839.00		
Account No. 152910100039799	17,49,467.89		
Account No. 152910100044409	1,544.00		
Cash in Hand			92,99,004.00
			6,83,649.00
PAYMENTS			
By SALARIES AND ALLOWANCES TO :			
Staff			
Honorarium			
Management Contribution to Provident Fund			
CONTINGENCIES :			
Stationery and Printing		1,53,875.00	
Telephone Charges		59,620.00	
Functions and Festivals		1,13,897.00	
Travelling Expenses		37,150.00	
Accounting Charges		20,000.00	
First Aid and Medicines		15,840.00	
Bank Charges and Commission		10,298.65	
Examination Expenses		72,800.00	
Provident Fund Consultation Charges		6,600.00	
Gifts and Prizes		26,090.00	
Seminars and Trainings		11,170.00	
Office Expenses		26,540.00	
Electricity Charges		7,680.00	
Newspapers and Periodicals		3,193.00	
Students Welfare Expenses		11,446.00	
Water Charges		35,499.00	
Taxes		67,772.00	
Advertisement		7,200.00	
Audit Fees		23,600.00	
Staff Welfare Expenses		73,994.00	
			7,84,264.65
			99,82,653.00
OTHER RECEIPTS :			
Miscellaneous Income			
SALARY RECOVERIES :			
Provident Fund	6,27,326.00		
Professional Tax	77,700.00		
		132.00	
		1,18,128.00	
		2,52,86,247.00	
		19,68,990.89	
			2,80,78,523.89
carried forward ...			
carried forward ...			



brought forward ... 2,80,78,523.89 brought forward ... 7,84,264.65 99,82,653.00

CBSE Affiliation Fees 63,154.00
Fees Concessions to Students 33,450.00
Postage 319.00
Website Expenses 6,888.00
8,88,075.65

" CURRENT REPAIRS AND UPKEEP :

Electrical Maintenance 26,936.00
Furniture Repairs and Maintenance 19,136.00
Equipment Repairs and Maintenance 33,424.00
Computer Maintenance 41,844.00
School Maintenance Expenses 92,855.00
Building Repairs and Maintenance 1,49,112.00
3,63,307.00

" CAPITAL EXPENDITURE :

Furniture and Fixtures 13,42,142.00
Buildings 15,00,000.00
Computers and Accessories 1,31,700.00
Library Books 16,875.00
Equipments 6,60,770.00
36,51,487.00

" SALARY RECOVERIES :

Provident Fund 6,27,326.00
Professional Tax 77,700.00
7,05,026.00

" TRANSFER TO :

Amravati Roman Catholic Diocesan Trust
Building Construction Account 5,75,000.00
98,75,000.00
1,04,50,000.00

" BALANCE ON 31.03.2022 :

With Union Bank of India 79,140.00
On Fixed Deposits 1,42,925.50
On Savings Bank Account 18,15,407.74
Account No. 152910100039799
Account No. 152910100044409
Cash in Hand 502.00
20,37,975.24

2,80,78,523.89

carried forward ...



brought forward ...

2,80,78,523.89

brought forward ...

2,80,78,523.89

TOTAL RUPEES ...

2,80,78,523.89

TOTAL RUPEES ...

2,80,78,523.89

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the St. Xavier's Cathedral School, Amravati.

For St. Xavier's Cathedral School, Amravati

Lakshmejha
Authorised Signatory

AMRAVATI :

DATED : 23rd July, 2022



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

Balraj

BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 22153645ANNTTV5153